From the N. O. Jeffersonian Republican. PAPER MONEY-Its issue by the State. or agents of the State, a violation of the Constitution.

"Blest paper credit, last and best sapply, That lends corruption lighter wings to fly."

Political and social institutions are in general to be tested solely by their effect Equal Rights; our Convention however is to look upon them in another view, for being clothed with power delegated by the sovereign people of the State, who have already parted with a portion of their sovereignty in framing the compact of our federative Union, that body will be called upon to consider how far any of the laws of Louisiana, existing or contemplated, conform to the obligations of our agreement with our sister States.

tionality, that it is at least the duty of the the system for the future.

What we mean by paper money, all of course will understand; it is notes of hand payable to bearer, and intended to perform the office of a circulating medium. They ment of the mercantile world. may be issued directly by the State Government, by county or municipal governments, or by incorporated companies act- forbidden by the National Constitution, we that could possibly afflict society and bring ing under charters derived frem the State Legislature; of the latter origin is the paper money now used in the State of Lou-

isiana. We affirm on our part that all laws authorizing such paper money to be issued by as the intelligent reader will at once happiness. Its tendency is to produce exare null and void, as being an infringement of the Constitution of the U. States. striction, if enforced, would be to leave of thieves, dissolutes and beggers, who go the tariff from the very mechanics to 18; Sec. 16; and E half N W quarter Sec. er to coin money, regulate the value thereof, and of foreign coin."

This power in Congress must, from the as a system, must always be. very nature of things, be exclusive. With action, which is supreme in all things to it, is that commercial commodity which, for so well suited his purposes, or which has fructification is the result of the law, not the fourth Monday of March next, then in the Union set up a mint for the purpose division of labor, we employ as a standard world. of issuing coin, it must be seen that this to measure the value of all others, it is If men could abandon their stubborn of ten thousand monopolists in the counwould produce inextricable confusion in the difficult to imagine how any can be brought prejudices, and draw their ideas from pringress; or what is the same thing, render it paper money not being created by labor, not possibly furnish a substitute, that com- whom "charitable associations" have be- rollton, for four weeks successively. completely useless. Such State mints can only be kept up to its nominal value, bines all the properties requsite, to so come necessary to relieve them from the Witness, the Hou. James R. Burras, legal counterfeiting shops on a large scale; advantage over the others, would prompt enactment, or virtually, by being received tue can combine the value of the precious see these charitable acts of the manufac the debasement of its own coinage, to in- in payment of dues to the State, for taxes, metals. Gold, the dearness of which, ad- turer to our laboring classes extelled, we crease in that manner its own circulation &c. The first of these conditions, it is mits of its being conveniently transported find notices of this sort displayed: and its own profit. Even if they were clear, can never be attained or secured with little expense, being fitted for the larinfluenced by no improper motive, it would while the issue of paper money is in the ger transactions of business, while silver during the week ending on the 24th inst. be a miracle if all should voluntarily adopt hands of companies whose only object is will answer the smaller tranactions of ev. 1,735 bales of domestic goods. Of these, the same standard, the absence of which would give rise to unmingled confusion and increasing fraud.

gives to Congress the power to regulate vern the amount of the circulating medi- purchase; it can be kept for any length of the value of money. Such a power to be um, which will therefore rise and fall, and time, or answer for the wants of future facturer undersells the British in all these of south-east quarter section 14, all in effective must be exclusive. Several dis- fluctuate with the views entertained by the years with perfect safety, whilst paper tinct wills acting independently destroy managers of the banks of their own inte- money may fail to the injury of the holregularity, and Congress therefore must rest. This interest of course will be to der. The precious metals possess the be vested exclusively with the regulating have the greatest amount possible of notes same value at all times and places, and power. Should the States also exercise in circulation, for without this there can be this is a property that no article which art this power of regulation, each establishing no profits, and the extent to which the is- may substitute can possibly possess. Vaits own mint, the power of Congress to sues are pushed will be limited only by rious are the qualities which are possessed regulate the value of the coin would be fear of insolvency, and not always by by gold and silver which should hold them intangible or entirely neutralized, and so this, as the last few years have shown .- in the highest esteem over all paper mo-

fulness of the measures we describe would when the amount of bank paper is small- greater curse has ever afficted the world player. Then they have to encounter a consist not in any natural impropriety in est, and so the profits of the system least, than the issuance of paper money. It per with a metal plate, no matter how cause.

that the case is not altered, because the not always call forth a supply. paper money we use is not issued by the State authority. If the power to coin money in general be really one which the

sovereignty.

Some remarks on the Paper Money Sys. tem-Its evil effect on Commercial Ope rations -- Its inutility.

The commerce and industry of the country, however, it must be acknowledged, though they may be somewhat augmented, cannot be altogeupon the common welfare, and by their ther so secure, when they are thus, as it were. compatibility with the just principle of suspended upon the Decadalian wings of paper money, as when they travel about upon the solid ground of gold and silver. Over and above the accidents to which they are exposed from the unskilfulness of the conductors of this paper money, they are liable to several others, from which no prudence or skill of those conductors can guard them .- (ADAM SMITH'S WEALTH OF

The capital of Louisiana is the most important commercial point in our Union In commenting here in our own imper- -ihere are few equal to it in the world. fect way upon the subject of paper money, It is not stretching the imagination very we shall for the present confine ourselves far to believe that in the course of not exclusively to an inquiry into the consti- many years, it will actually exceed any tutionality of the laws by which its issue other on the globe. Our export trade is is authorized in Louisiana, deeming the now the largest and most valuable in the inference irresistible, if the enquiry should Union. It will scarcely be a matter of result in a decision against their constitu- surprise, then, that all questions affecting commerce will receive deep attention Convention to prevent an enlargement of from the framers of the new Constitution, and that none will be more maturely considered than the system of paper money, effectually make the many subservient to now wound up in every operation of com- the few--were he called upon to devise a merce, and vitally affecting every move- system by which the liberties and prospe-

matter from what source it may flow, is paper currency. It is the greatest curse will offer some remarks to prove that this so many millions within its grasp. The restriction, if it were suffered to prevail in paper system fills poor houses and prisons practice, would be more beneficial to com- and currupts the morals of whole nations. lation that could be devised; and this chief- and banishes virtue, independence and perceive, because the effect of such a re- travagance, idleness, and finally, swarms wealth is the tribute-money extorted by quarter Sec. 17; E half S E quarter Sec.

must be limited; second, it must be made simple voice of nature and of reason de- fleece them. for the cupidity of each, in order to gain a legal tender, gither directly by positive clare, that no article that art may substi- In the papers of the city in which we of said Court

to make profit for stockholders. In such ery day occurrence. The properties which 1,675 bales were shipped to Valparaiso." circumstances, individuals having an inte- these articles combine cannot be possessed rest opposed to that of the commercial by paper money. Coin can be adjusted the ends and objects of the Constitution be Such a control of the circulating medium ney; and how fortunate would it have been ble tax on the aliment of the operative; at cannot but he hostile to the commercial for mankind had paper money never gain-It will be observed here that the unlaw- regularity and prosperity, and we find that ed the ascendancy. We repeat, that no the expense of it is increased to the em-

act defeats or interferes with the exercise | though in various societies, assuming vari- nature and reason declares in favor of .of a power expressly delegated to the Ge- ous forms; sometimes issued by States, Had it been otherwise, mankind would neral Government. If this proposition be sometimes issued by corporations or have progressed soberly, and at the same true, a necessary corrollary of it is, that companies; but always equally destructime, adhered to those principles which the form and manner of doing the thing tive to legitimate commerce. The expe- are sure to establish universal prosperity are of the least importance, but that if the rience of one hundred and fifty years in and true greatness. same effect be produced by any other or America, and of centuries in Europe and The paper system not only begets exanalagous acts of the State Government, Asia, shows this to be a fact. Is is not travagance, idleness, vice &c., but it those acts are equally unconstitutional.— time then to reform? It is far from our leads a people to neglect all the great ob-The assumption of power by a state of this purpose and ability, as it is equally far be- jects in nature, such as cleaning out rivers South America. —[Globe. to circulate as money would, we consider anything like a review of all the relations at demonstrable, interfere with the power and effects of paper money. All, we be-Union to stamp pieces of silver and gold youd the space we must occupy, to give which ought to be navigated. There are it demonstrable, interfere with the power and effects of paper money. All, we be- but which are neglected for schemes and vows himself in favor of "holding men as- gro boy named JIM, who says he belongs to find that the public of Congress to coin money and regulate lieve, are now convinced that without pa- roads which can last only a few years; sociated for gain (bankers etc.) in common to Rufus Flack, of Copiah county, Miss. taste is returning, satisfied, from the mass the value thereof; because it would create per money we would have escaped those and which, if built at all, should be built with others, liable individually for all their Said boy is about 18 years old, 5 feet 7 or of cheap (dear) reading, villa newsy in the Union two kinds of money-one commercial revulsions which have in the when our country becomes more popu- joint debts." from the Congress, the other from the last few years desolated society and almost lous. Thus we neglect all the gifts of na- We think the Governor had done bet- linsey round coat, jeans pants, and an press in the last two years, and that goed State authority; the latter beyond the produced revolution. These evils are now ture for our own artifice, and go to specu- ter by declaring against the establishment old fur cap. The owner is requested to books, well printed in large type, and control of the former. In the same pro- matters of recorded history; but it would lating and gambling to crowd the busi- and continuance of all such joint associ- come forward, prove property, pay charge bandsomely embellished are coming as cess of ratiocination we are led to con- be the part of a wise Convention to pre- ness of an age into a single year. clude, that a State stamping pieces of pa- vent their recurrence, by eradicating their When will the friends of banking and why we say, let the gamblers enjoy their

prettily engraved, intended to circulate as | We deem it necessary, before concludits support by artful and designing men, Hoyle,' but in all their "variations." money, equally interferes, and in the self- ing, to notice one argument, the most pro- learn that the system entices but to des- What's the use of talking about individusame way, with the power of Congress re- minent which is employed in support of troy? When will they learn that it mo- al liability among thieves? The Governpaper money, and one which is generally nopolizes all property-houses, lands, or of Pennsylvania would do well to lec- Probate Court of Carroll county, the even is thrust forth. A sign and a We presume that all are sufficiently deemed valid, by those who have attended to the court house sense of shame go with the energy to the court house sense of shame go with the court house sense sense of shame go with the court house sense sense conversant with the principle of political tively considered the subject. It is, that ter portion of the community dependent polygamy!-[Mississippian. economy to understand that paper is made "there is not specie enough to carry on upon it? When will they learn that the to play the part of money by Legislative the commedial operations of a mart like system holds the purse strings of society, A new comet is said to be visible in the of 12 months, the following land: west gales, we know, await the admirable we sanction and State protection, just as effectually as though the engravings had intrinsic value, and can and do drive out of ging of the question; the conviction is freemen learn, that by the support of such faint white cloud. It differs from all other northeast quarter of north-east quarter sections. To any one transcirculation the pure coin issued by Con- prompted alone by interest, and no inqui- systems they make idiots and slaves of comets on record, except the one of 1823, tion 24, in township 19, range 5 east; mitting us 83, we will send the whole work gress, just as effectually as the issue of a ry is made even as to what amount of gold themselves? debased coinage would expel genuine money. It is almost needless for us to add an effective demand for a commodity will be imposed against a system so an opposite direction.—Phil'a paper.

State itself, but by corporations, issued by State authority. If the newester of the power to the state of the corporation of the seeming force of this proposition of the seeming force o political economy, yet we will pass over cept that which the precious metals fur- no boots in those days. now the abstract ressoning, and produced nish, should be in the slightest degree sovereign people of this State have dele- facts, which demonstrate that a commerce countenanced. Such a policy would esgated to the General Government, of course equally great may be, and is carried on, the State I existe the State I existence out by under circumstances less favorable to comthe State Legislature, which is only one mercial prosperity than those attending happiness. -[Mississippian.

of the depositaries of a portion of the our own, with a circulating medium composed entirely of the precious metals. COMMERCE OF LOUISIANA.

> exports " imports in 1842, lue than that of one of gold and silver.

COMMERCE OF CUBA. " exports " imports in 1842, exports " " imports in 1813,

exports " ried on much more safely than ours, with- taken from a Boston paper: out any of those enormous fluctuations and ney subjects our own, and this too with a the sum of twenty thousand dollars to specie currency. Yet we are told that we the Massachusetts Charitable Mechanic cannot do that which is accomplished within three day's sail of us.

EVILIS AND VIRTUES OF A PAPER CURRENCY .- Were the Devil himself called upon for a plan which would the mest rity of the great mass, or majority, were Having shown that a paper currency, no to be destroyed, he would recommend a merce, than any other governmental regu- It begets vice, misery and wretchedness, rule of a monopoly, such as paper money, tablished, he was triumphant; and well the exorbitant profits created by a tariff less-

fraught with destruction to the morals and presperity of a people. Nothing but a metablish regularity and place the whole

PAUPER LABOR .-- One of the parrot phrases of the monopolist manufacturers is, we cannot contend with "the pauper la-Value of imports in 1841, \$10,256,350 bor of England." And how is pauper 34,387,483 labor created there? Precisely in the way 8,033,590 monopoly is proceeding here. By the 28,404,149 corn laws of England, which exclude all Yallobusha, Tallahatchie, Carroll and Chickimp'ts in '43 (9 mos.) 8,170,015 foreign competition with the landed aris- asaw. 27,390,424 tocraey, who hold the food of the king-These returns are made in the standard dom in their hands, the people are so taxed of a mixed currency, being of a lower va- upon their bread and meat, to raise the revenues of the rich, general pauperism is the result. So our manufacturing mo-Value of imports in 1841, \$25,081,408 nopolists are working it. They tax our 26,774,514 foreign competition for the coarse raiment 24,637,527 and the implements of labor used by the election to the office of Treasurer of Car-26,681,701 working classes among us; and, as a con-21,998,094 sequence, these classes are oppressed-25,042,136 their earnings being appropriated through These returns are made in a currency the bounty levied for the capitalists-unof gold and silver only. Here we have the til, from accumulation on the one hand, in March next (it being the 25th day,) a Minis special bail, pleud, answer, or demor to said view of a commerce far exceeding that of and destitution on the other, pauperism enour boasted emporium of the west, inclu- sues. What an evidence have we of the der,) will commence at Union M. H. seven against him by default, and the property ding the whole of Louisiana besides, car- tendency of the system in the scrap here miles from Lexington, directly on the stage-road so attached will be sold to pay plaintid is

" MUNIFICENT LIBERALITY. - The Hon. disastrous revulsions to which paper mo- Abbot Lawrence, of Boston, has given Association, to aid in the erection of a hall for the establishment of a free school therein for the education of apprentices in those branches of learning which may be most beneficial to their several pur-

suits. The Boston Transcript says: Boott estate in Bowdoin square purchased, ceased, to-wit : and a premium of \$1,500 offered for the

"There were exported from Boston.

These domestic goods sent round the foreign marts, while he asks and obtains a township 20, of range 6 east: excludes foreign produce, and levies a dou- if any you can. once reducing his power to serve, while home against these foreign rivals, impotent

ations. If the "game" must be allowed, es, and take him away. paper money, who have been deluded into utmost prerogative not only according to February 6, 1845

"Brutus bootless died," says Shaks-

Married.

On the 3d instant, G. F. NEILL, Esq., of of Robertson co., Tenn.

ANNOUNCEMENTS.

WE are authorized to announce WILLIAM COTHRAN, Esq. of Carroll co., as a candidate for Judge of the Sixth Judicial District, composed of the counties of Monroe, Lowndes, Oktibbeha, Choctaw,

We are authorized to announce JOHN D. NEAL as a candidate for Clerk of the Circuit Court of Carroll county, at the November election.

AMES MONEY, as a candidate for re- ty of the defendant, George W. H. Brown :

NOTICE

By That on Friday before the fifth Synday on the first Monday in April next, give to Carrollton. All orderly members present will claim and costs. be invited to take part in the meeting.

OBADIAH ECHOLS, Maderator. The Lexington Advertiser will please give a ew gratis insertious.

The State of Mississippi, YAZDO COUNTY. Probate Court, to March Term 1845.

A THEREAS, in the matter of the petition of Rhoda Pierce, of Carroll county, in said State, widew of "This noble and princely donation has Marcus Pierce, dec'd, for an allotment of been accepted by the association, the dower in the following lands of said de-

West half North-East quarter, North best design for a hall, which we trust will half E half N E quarter, and S half Sec. be of such a character as to reflect honor g; W half S E quarter, W half N W quaron the association, and a lasting monuter, W half S W quarter, and S half E ment of the industry, enterprise, and en- halt N W quarter, Sec. 10; S half E half lightened liberality of the citizens of NE quarter, Sec. 9; S half E half N W quarter S. c. 9; N half W half S E guar-Munificent liberality from a man who ter, Shalf W half S E quarter, N half E produces nothing, but whose immense half S W quarter and S half E half S W 1111y. That instrument provides, Art. 1, Sec. trade in a state of freedom, and to shield down to a premature grave. Paper mo- whom he returns it as a charitable donation! 15; all in Township 13 Range 1 West, VIII. that "The Congress shall have pow- the great mass of the mercantile communey is the Devil's own plan to damn our The capital which has swollen to such a containing in the aggregate seventeen THE subscriber having opened a Honity, and of society, from the grasping race. When that was introduced and es- bulk in the hands of Mr. Lawrence, thro' hundred and sixty (1760) acres, more or

may be recline behind the laurels he has which adds a hundred per cent. to the cost It was ordered, adjudged and decreed Of all commodities the value is determi- won; for never, since he has been an ac- of the fabric, was originally a mustard that a citation issue directed to all persons trooper. it no concurrent power in the State sove- ned by the amount of labor necessary to tor on this world's stage has he prompted seed compared with what it is now. Mr. interested in said lands, to be and appear P. S. My stables are good, and the best reignties can exist, because its exercise bring them info existence, equal quantities a more foul and fiendish machination -- Lawrence was poor, and, in all likelihood, at a Probate Court to be bolden at the attention paid to herees. would destroy the effect of Congressional of labor producing equal value; as money never has he accomplished an object that his beginning was borrowed. Its vast Court-house in the town of Benton, on Dec. 20, 1841. expressly delegated. Should each State the sake of convenience and facilitating a been more destructive to the morals of the of his labor. Yet he deserves credit for and there to show cause, if any they can,

currency, and at the same time virtually to believe it alone does not require this ciples in nature, in relation to a currency, of the immense gains conferred by statu this citation be made in the Mississippi J. Whitmere's effice at Carrollton. abrogate the authority vested in Con- quality which labor alone imparts; but they would readily discover that art could tory bounties, to the poor mechanics, for Democrat, a newspaper published at Car-

would soon become nothing better than by two circumstances: first, its amount great an extent, as gold and silver. The oppression of the capital privileged to Judge of Probates for Yazoo county, the 4th Monday of January, 1813, and seal 1

CHA'S. M. HENDERSON, Cik. By A. SIDNEY PERKINS, IN C. Feb. 19, 1845. & W. BATTAILLE, C. E. MOUNT, All'ys.

Administrator's Notice. O all persons interested in the real pense of boarding, clothing, and educating estate of Thomas Taylor, deceased; especially the west half, north-west quar-The clause in the Constitution, too, community and the people at large, go- to the value of any article that we may America and China are sold cheaper than west quarter section 13; east half northworld to the western regions of South ter section 24, south half west half south-

> tariff of one hundred per cent. to expel TAKE NOTICE-That at the April Term the British competitor from the home mar- next, of the Probate court of Carroll counket, to give him the monopoly. The Bri- tv, I will apply for an order to sell said tish manufacturer, at the same time, cries lands for the purpose of making distribus acter, has ever been published in this counout in vain against the legislation of his tion of the proceeds thereof amongst the try, although her name and ments are faown country, which gives the landed aris- heirs of said estate, when and where you miliar to all readers of light literature, so tocracy the monopoly in the sale of food, can attend and show cause to the contrary called. Who has not read, "The Bannow

BENJ. B. TAYLOR, February 6, 1815.

the act of a State causing to be stamped certain pieces of metal, but because such

All paper money is essentially the same,

All paper money is essentially the same, greater charge for the steam-power they OMMITTED to the jail of Carroll ty of these sketches, or the few of them on the raw material and the cost of freight belongs to Robert Cannon, of Copiah co., that the subscribers have communed pubacross the Atlantic. These are causes Mi. Said boy is about 25 years old, 5 lishing in numbers, at 12 1-2 cents each, which disable the British manufacturer of feet 8 or 10 inches high; had on when on fine white paper, and in clear bold domestic goods to compete with ours in fo- committed a cassinet round coat, jeans type, a splendidly illustrated edition of reign markets; and yet the people are pants, and black wool hat. The owner these admirable poetraits of Irish life and compelled to endure for our capitalists a is requested to come forward, prove pro- character. The wood cuts alone will cost hundred per cent. impost to protect him at perty, pay charges, and take him away. T. S. GRIDER, Jailor.

S inches high; had on when committed a printed, that has come teeming from the

T. S. GRIDER, Jailor.

Executor's Sale.

of Carroll county, on the second Monday, launch orosily the other upon the tide the 10th day of March next, on a credit and ask for favoring gales, and favoring in having two tails, the one reaching from west half south-west quarter, and west by mail, as it regularly appears. Or 2 It appears to us that a barrier or a rem- the comet towards the sun, the other in half north-west quarter section 18, town- copies for \$5, and 5 copies for \$10. ship 19 range 6 east; west half north-west (As it will be published in number quarter section 19, township 19, range 6 at regular periods, it can be sent by mail at east, belonging to the estate of James D. periodical postage. Each number will conpurpose of making distribution of the pro-ceeds thereof, amongst the legatees of said estate. E. R. McLEAN, the pestage will be light.

The Trade supplied on liberal terms.

A specimen number will be sent

February 4, 1845.

The State of Mississippi, CARROLL COUNTY, St. In the Circuit Court of said county, to

April term, A.D. 1845. Sampel Moore ATTACHMENT FOR \$1000. George W. H. Brown.

HE attachment in this case having been returned executed by levying the same on all that portion of the south west quarter of section thirty-two, of township nineteen north, range one east, which is situated and lies cast of the Yanoo riv-WE are authorized to announce Maj. er, in the county of Carroll, as the proper-

Norice is HEREBY GIVEN, That unless he defendant shall appear at the next term of the Circuit Court, to be halden at the Court-house in the town of Carrollon,

R. A. SEWARD, Clerk. Carrollino, Jan'y 25, a.n. 1845. 7-41

LANKS. - Magistrate's Summons. and Sheriff's Forthcoming Bonds, on hand and for sale at the Democrat office. Blanks of all kinds printed to order, at short notice, and on as reasonable terms as at any office in the State.

Administrator's Notice. URSUANT to an order of the Probate Court of Carroll county, I will sell, at Carrollton, on Monday, the 17th of February next, the S. W. quarter Section 11, W. half S. W. quarter Section 2, and E. half S. W. quarter Section 3, Township 17, Range I East; lands of the estate of L. C. Hall, deceased, upon a crofit of twelve meaths. The purchaser will be required to give note with approved secu-A. C. HALL,

Surriving Adm'r. January 17, 1844.

tel at Carrollton, in the house formerly occupied by James Shirley, Esq. respectfully solicits a share of public pa-

his literality; for he is the only one, of ten thousand monopolists in the coun-

January 1, 1845.

Guardian's Sale. GREEABLY to an order of the Probate court of Carroll county, I will sell at the court-house door of Carroll county, on the Sevend Monday of March west, the north half of southwest quarter section 27, township 18, range 3 east, belonging to the minor heirs of J. J. Short, deceased, and will be sold on a credit of twelve months, to defray the ex-

JAS. HARRELL, Guardien. February 4, 1845

they are at home. The American manu- east quarter section 23; south-east quarter MRS. S. C. HALL'S SKETCHES OF IRISH CHARACTER, in 24 namhere, at 123 cents each; splendidly il-

> O edition of Mrs. Hall's far famed Ta'es and sketches of Irish Char-Postmax, "Linky O'Brien," and "Akee MULVANY!" and who that has read them Adm'r of estate of Tho's Taylor dee'd. can ever forget their sparkle, their pathos, their deep absorbing interest!

All who have been charmed by the beauseveral hundred dollars. The whole, when completed, will make a volume of nearly 400 pages, and be one of the handsomest books over issued in this country. It con-

gain into fishion. To cater for such a taste is the publishers' most pleasant task. In othering the works we now do to the reading public, we experience a pleasure that is never felt, when a dark, dingy GREEABLY to an order of the looking affair, with type fatally small for

(C) A specimen number will be sent to GEO. D. McLEAN. | any one who will write to us, free of post-E. FERRETT & CO. S-51. Publishers' Hall, 101 Chessut St., Phil's.